



PRESS RELEASE

**ILBE:
THE ORDINARY SHAREHOLDER'S MEETING APPROVED THE
FINANCIAL STATEMENTS AS AT DECEMBER 31th 2021**

**APPOINTED EY S.p.A. TO AUDIT THE ACCOUNTS FOR THE PERIOD
2022-2024**

ILBE S.p.A.
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SDI SUBM70N
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Rome, 14 April 2022 – The Shareholders' Meeting of **ILBE (Iervolino and Lady Bacardi Entertainment)**, a company that produces film and television content (Euronext Growth Milan - IT0005380602 - IE and Euronext Growth Paris - IT0005380602 - ALIE) – held today in ordinary session – approved the Iervolino & Lady Bacardi Entertainment S.p.A. financial statement as at 31th December 2021, the Directors' report on Operations, the Statutory Auditors' and the Independent Auditors' reports, and took note of the consolidated financial statements as at December 31th 2021.

Furthermore, the Shareholders' Meeting resolved to allocate to extraordinary reserve the Iervolino & Lady Bacardi Entertainment S.p.A. 2021 net income, amounting to Euro 20.7 millions.

Lastly, the Shareholders' Meeting appointed EY S.p.A. to carry out the legal audit of the Company's accounts. EY S.p.A. will remain in office for three year and in particular up to the Shareholders' Meeting that will approve the financial statements as at December 31th 2024.

Iervolino and Lady Bacardi Entertainment S.p.A. (ILBE) is a global production company, previously called Iervolino Entertainment (IE), founded by Andrea Iervolino, engaged in the production of cinematographic and television content including mainly films, TV shows and animated web series.

The Company also operates through its subsidiaries Arte Video, Red Carpet, IES Serbia and Wepost (formerly Iexchange), and has been listed on the Euronext Growth Milan market since August 2019, and since 12 January 2022 on Euronext Growth Paris as well. In 2021 ILBE recorded revenues of €152.3 million, EBIT of €24.4 million and net income of €18.4 million. www.ilbegroup.it/com.



**ierolino & lady bacardi
entertainment**

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