



PRESS RELEASE

ILBE S.p.A.: Information on the purchase of treasury shares

Rome, Paris, 25 May 2022 – ILBE (Iervolino and Lady Bacardi Entertainment), a company engaged in the production of film and television content (Euronext Growth Milan IT0005380602 – IE and Euronext Growth Paris IT0005380602 – ALIE), regarding the share buyback program approved by the resolution of the Ordinary Shareholder's Meeting of November 12, 2021 and in execution of the Board of Director's Meeting of May 11, 2022, announces that from May 18, 2022 to May 24, 2022, it purchased a total of n. 9,770 treasury shares at an average price of Euro 1.9239 per share for a total value of Euro 18,796.20. The purchase of treasury shares was carried out through Intermonte SIM, in compliance with the applicable provisions of law and regulations and in accordance with the terms and conditions contained in the authorization to purchase and dispose of treasury shares granted by the Ordinary Shareholder's Meeting.

ILBE S.p.A.

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The following table provides details of the purchase made during the above-mentioned period:

Date	Numbers of ordinary shares purchased	Average Price (Euro)	Countervalue (Euro)
18/05/2022	1,713	1.9476	3,336.17
19/05/2022	2,173	1.9421	4,220.22
20/05/2022	1,155	1.9351	2,235.06
23/05/2022	2,340	1.9373	4,533.38
24/05/2022	2,389	1.8716	4,471.37
Total	9,770	1.9239	18,796.20

As a result of these transactions, as of May 24, 2022, ILBE S.p.A. holds a total 9,770 treasury shares, equal to 0,03% of the share capital.

This press release is available in the "Investor Relations" section of the website <https://ilbegroup.com/>. Note also that for the dissemination of regulated information the company makes use of the INFO-SDIR circuit managed by Computershare S.p.A. based at Via Mascheroni 19 – 20145 Milan.

Iervolino and Lady Bacardi Entertainment S.p.A. (ILBE) is a global production company, previously called Iervolino Entertainment (IE), founded by Andrea Iervolino, engaged in the production of cinematographic and television content including mainly films, TV shows and animated web series. The Company also operates through its subsidiaries Arte Video, Red Carpet, IES Serbia and Wepost (formerly Iexchange), and has been listed on the Euronext Growth Milan market since August 2019, and since 12 January 2022 on Euronext Growth Paris as well. In 2021 ILBE recorded revenues of €152.3 million, EBIT of €24.4 million and net income of €18.4 million. www.ilbegroup.it/com.



**iervolino & lady bacardi
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